

RESOLUTION NO. 2018-_____

A RESOLUTION APPROVING A TRANSFER IN THE AMOUNT OF \$55,000 FROM THE BALANCE OF THE GENERAL FUND CONTINGENCY (0001) TO MARKETING DEPARTMENT (230-1749) TO PROVIDE ADDITIONAL ONE TIME FUNDING TO ADVANTAGE VILLAGE ACADEMY, INC. (“AVA”) FOR THE UNFORESEEN INCREASE IN THE TRANSPORTATION AND LODGING COSTS FOR ENTERTAINMENT AT THE MLK FAMILY FESTIVAL BEYOND THE CONTROL OF BOTH AVA AND THE CITY OF ST. PETERSBURG; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City desires to have events that are of interest to the City’s residents and visitors and that contribute to the economic development of the community and the enjoyment of its citizens; and

WHEREAS, on October 20, 2017, the City and Advantage Village Academy, Inc. (“AVA”) entered into an agreement for AVA to organize, promote, and market a festival that honors the legacy of Dr. Martin Luther King Jr. and promotes the City of St. Petersburg as a place of opportunity that celebrates its cultural diversity and unity (“MLK Family Festival”); and

WHEREAS, pursuant to such agreement, the City agreed to provide AVA funding in the amount of \$35,000 to defray a portion of the expenses incurred by AVA to organize, promote, and market the MLK Family Festival; and

WHEREAS, AVA recently learned that Jacksonville cancelled an event and that as a result of such cancellation the transportation costs for the bands to travel to St. Petersburg has increased; and

WHEREAS, AVA also did not receive the money it expected from the Pinellas County Tourist Development Council for lodging costs for the bands; and

WHEREAS, AVA has requested additional one time funding in the amount of \$55,000 to help cover these unforeseen transportation and lodging costs for the 2018 event; and

WHEREAS, a transfer in the amount of \$55,000 from the balance of the General Fund contingency (0001) to Marketing Department (230-1749) is needed for Administration to provide additional one time funding for the unforeseen increase in the transportation and lodging costs for entertainment (i.e., bands) at the 2018 MLK Family Festival that was beyond the control of AVA and the City; and

WHEREAS, after this transfer the balance in the General Fund contingency will be \$580,372.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of St. Petersburg, Florida that there is hereby approved from the previously appropriated balance of the General Fund contingency (0001), the following transfer for FY 2018:

<u>General Fund Contingency (0001)</u>	(\$55,000)
Marketing Department (230-1749)	\$55,000

This resolution shall become effective immediately upon its adoption.

Approvals:

City Attorney (Designee)
356945

Budget